

## **LB 829 (as amended by LB 1368)**

### **Qualified Activity Reported in 2002**

The Quality Jobs Act, LB 829, requires a separate application subject to approval by the Quality Jobs Board. The members of the board are the Governor, the State Treasurer, and the chairperson of the Nebraska Investment Council. A qualifying business must invest at least \$50 million in qualified property and hire at least 500 new employees or invest at least \$100 million in qualified property and hire at least 250 new employees. If the company reaches and maintains these levels, they are eligible for a wage benefit credit. The company is to expend at least the value of the wage benefit credit for company training programs, employee benefit programs, educational institution training programs or workplace safety programs.

There are seven agreements signed under LB 829. The agreement specifies whether the company has elected to use the credit against the company's income tax or has elected to retain a portion of the Nebraska individual income tax withholding as designated by the employees.

Wage benefit credits were allowed in 1998 through 2002, however due to confidentiality no information is reported.

No new LB829 applications may be filed after February 1, 2000 without further authorization of the Legislature.

#### **Agreements Signed in 1996 That are Still in Effect**

<b>Company Name</b>	<b>Project Type</b>	<b>Project Location</b>
1. Union Pacific Railroad Company	\$100M + 250 emp	Omaha

#### **Agreements Signed in 1997 That are Still in Effect**

<b>Company Name</b>	<b>Project Type</b>	<b>Project Location</b>
1. Cargill Incorporated	\$100M + 250 emp	Greater Blair area
2. First Data Corporation	\$60M + 2000 emp	Omaha

#### **Agreements Signed in 1998 That are Still in Effect**

<b>Company Name</b>	<b>Project Type</b>	<b>Project Location</b>
1. Caterpillar Claas America LLC	\$60M + 500 emp	Omaha Metro
2. Nebraska Beef, Ltd.	\$69M + 936 emp	Omaha
3. Novartis Consumer Health, Inc.	\$103M + 275 emp	Lincoln

#### **Agreements Signed in 2000 That are Still in Effect**

<b>Company Name</b>	<b>Project Type</b>	<b>Project Location</b>
1. Becton Dickinson and Company	\$146M + 287 emp	Columbus, Broken Bow, and Holdrege